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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

(1) PROPOSED CHANGE OF COMPANY NAME; AND (2) PROPOSED ADOPTION OF NEW BYE-LAWS

The board of directors (the “**Board**”) of Asia Resources Holdings Limited (the “**Company**”) proposes to change the English name of the Company from “Asia Resources Holdings Limited” to “Zhong Jia Guo Xin Holdings Company Limited”, and to adopt the Chinese name “中加國信控股股份有限公司” as the secondary name of the Company (the “**Proposed Change of Company Name**”).

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

1. the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Proposed Change of Company Name at a special general meeting of the Company (the “**SGM**”); and
2. the Registrar of Companies in Bermuda granting approval for the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda registers the new English name in place of the existing English name of the Company and registers the secondary name of the Company as set out in the certificate of incorporation on change of name and the certificate of secondary name to be issued by the Registrar of Companies in Bermuda respectively. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

* *For identification purpose only*

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board considers that the proposed new names can provide the Group with a more suitable corporate image and identity and reflect the Company's current strategic and business development direction. Accordingly, the Board considers that the Proposed Change of Company Name will benefit the Group's future business development and is in the best interests of the Company and its Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders, the daily business operation of the Company and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be valid evidence of legal title to the shares of the Company (the "**Shares**") and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, all new share certificates will only be issued in the new names of the Company.

In addition, subject to the confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English stock short names of the Company for trading in the securities on the Stock Exchange will also be changed upon the Proposed Change of Company Name becoming effective.

PROPOSED ADOPTION OF NEW BYE-LAWS

The Board also proposes to amend the bye-laws of the Company (the "**Bye-Laws**") to reflect the Proposed Change of Company Name (the "**Amendments**").

The Board proposes to put forward to the Shareholders for approval at the SGM a special resolution to adopt a new set of bye-laws of the Company (the "**New Bye-Laws**") incorporating the Amendments. The proposed Amendments and proposed adoption of the New Bye-Laws are subject to the passing of a special resolution by the Shareholders at the SGM and shall take effect upon the Proposed Change of Company Name becoming effective.

GENERAL

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name and the proposed adoption of the New Bye-Laws. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders are required to abstain from voting on the resolution to be proposed at the SGM in relation to the Proposed Change of Company Name and the proposed adoption of the New Bye-Laws.

A circular containing details of the Proposed Change of Company Name and the proposed adoption of the New Bye-Laws and a notice convening the SGM will be despatched to the Shareholders as soon as practicable. Further announcement(s) will be made by the Company to inform the Shareholders of, among other things, the effective date of the Proposed Change of Company Name, the adoption of the New Bye-Laws, the new stock short names of the Company and other relevant matters as and when appropriate.

By Order of the Board
Asia Resources Holdings Limited
Li Yuguo
Chairman

Hong Kong, 20 November 2023

As at the date of this announcement, the Board consists of three executive directors, Mr. Li Yuguo, Mr. Liu Yan Chee James and Mr. Li Xiaoming; two non-executive directors, Mr. Yang Xiaoqiang and Mr. Huang Yilin; and three independent non-executive directors, Mr. Ba Junyu, Mr. Zhu Xueyi and Mr. Wong Chung Man.