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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

MAJOR TRANSACTION

COMPLETION OF THE ACQUISITION OF THE TARGET COMPANY

Reference is made to the announcement of Asia Resources Holdings Limited (the “**Company**”) dated 31 January 2022 (the “**Announcement**”) and the circular of the Company dated 28 March 2022 (the “**Circular**”) in relation to the acquisition of the entire issued share capital of Shun Jie International Holdings Company Limited (the “**Target Company**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

The Board is pleased to announce that all conditions precedent in the Agreement have been satisfied and Completion took place on 27 May 2022.

Upon Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company. The financial results of the Target Company will be consolidated into the consolidated financial statements of the Group.

By Order of the Board
Asia Resources Holdings Limited
Li Yuguo
Chairman

Hong Kong, 27 May 2022

As at the date of this announcement, the Board consists of three executive directors, Mr. Li Yuguo, Mr. Liu Yan Chee James and Ms. Guo Yumei; two non-executive directors, Mr. Yang Xiaoqiang and Mr. Huang Yilin; and three independent non-executive directors, Mr. Ba Junyu, Mr. Zhu Xueyi and Mr. Wong Chung Man.

* *For identification purpose only*