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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

COMPLETION OF DISCLOSEABLE TRANSACTION ACQUISITION OF THE TARGET COMPANY

Reference is made to the announcement of Asia Resources Holdings Limited (the “**Company**”) dated 26 May 2020 (the “**Announcement**”) in relation to a discloseable transaction involving the acquisition of the entire issued share capital of the Target Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that as the relevant conditions precedent of the Agreement have been fulfilled, Completion took place on 24 June 2020.

Following Completion, the Target Company will become a wholly-owned subsidiary indirectly held by the Company and the financial results of the Target Company will be consolidated into those of the Group.

By Order of the Board
Asia Resources Holdings Limited
Liu Yan Chee James
Executive Director

Hong Kong, 24 June 2020

As at the date of this announcement, the Board consists of three executive directors, Mr. Li Yuguo, Mr. Liu Yan Chee James and Ms. Guo Yumei; two non-executive directors, Mr. Yang Xiaoqiang and Mr. Huang Yilin; and three independent non-executive directors, Mr. Ba Junyu, Mr. Zhu Xueyi and Mr. Wong Chung Man.

* *For identification purpose only*