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Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Resources Holdings Limited (the “**Company**”) hereby announces on 20 April 2015 (the “**Date of Grant**”), the Board had resolved to grant a total of 117,000,000 share options (the “**Options**”) to the eligible participants (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 9 August 2011 (the “**Share Option Scheme**”).

Details of the Options granted are as follows:

Date of grant:	20 April 2015
Exercise price of Options granted:	HK\$0.395 per share of HK\$0.25 each of the Company (each, a “ Share ”), representing the highest of (i) the closing price of HK\$0.395 per Share as quoted in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.343 per Share as quoted in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.25 per Share
Number of Options granted:	117,000,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)

* For identification purposes only

Closing price of the Shares HK\$0.395 per Share
on the Date of Grant:

Validity period of 10 years from 20 April 2015 to 19 April 2025
the Options:

Among the 117,000,000 Options granted above, 100,800,000 Options were granted to the following Directors, details of which are as follows:

Name of Directors	Position held with the Company	Number of Options granted
Huang Yilin	Chairman and Executive Director	27,000,000
Lin Chengdong	Executive Director	18,800,000
Chan Shi Yin, Keith	Executive Director	27,000,000
Mo Tsz Yuk	Executive Director	27,000,000
Zhang Xianlin	Independent non-executive Director	500,000
Kwok Hong Yee, Jesse	Independent non-executive Director	500,000
		<hr/>
		100,800,000

Each grant of the Share Options to the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules (save and except for the relevant independent non-executive Directors who is the Grantee whom has abstained from voting towards the respective resolutions in relation to the grant of Share Options to himself or herself) on 20 April 2015.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Asia Resources Holdings Limited
Huang Yilin
Chairman

Hong Kong, 20 April 2015

As at the date of this announcement, the Board consists of four executive Directors, Mr. Huang Yilin, Mr. Lin Chengdong, Mr. Chan Shi Yin, Keith and Mr. Mo Tsz Yuk; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Kwok Hong Yee, Jesse and Mr. Ho Chun Kit, Gregory.