

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy):	31/12/2014		
To: Hong Kong Exchanges and Clearing	g Limited		
Name of Issuer Asia Resource	es Holdings Limited	l	
Date Submitted <u>05/01/2015</u>			
I. Movements in Authorised Share Capit	al		
1. Ordinary Shares			
(1) Stock code :00899Descrip	otion:	Ordinar	ry Shares
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	10,000,000,000	HK\$0.25	HK\$2,500,000,000.00
Increase/(decrease)	Nil		Nil
Balance at close of the month	10,000,000,000	HK\$0.25	HK\$2,500,000,000.00
(2) Stock code : N/A Descrip	otion :	N	//A
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	N/A	N/A	N/A

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Stock code : N/A Descri	iption:	N/A	Λ	
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	N/A	N/A	N/A	
Increase/(decrease)	N/A		N/A	
Balance at close of the month	N/A	N/A	N/A	
3. Other Classes of Shares				
Stock code : N/A Descri	iption :	N/A	Δ	
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	N/A	N/A	N/A	
Increase/(decrease)	N/A		N/A	
Balance at close of the month	N/A	N/A	N/A	

Total authorised share capital at the end of the month (HK\$): **HK\$2,500,000,000.00**

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes
	(1)	(2)	shares	shares
Balance at close of preceding month	1,805,700,000	N/A	N/A	N/A
Increase / (Decrease) during the month	Nil	N/A	N/A	N/A
Balance at close of the month	1,805,700,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of issuer issued during issuer which may be option scheme including EGM the month pursuant issued pursuant thereto approval date thereto as at close of the month Movement during the month (dd/mm/yyyy) and class of shares issuable Granted Lapsed Exercised Cancelled 1. Exercise price: HK\$1.775 (14/01/2002) Ordinary shares Nil Nil Nil Nil Nil 3,500,000 (*Note 1*) 2. Exercise price: HK\$0.352 (09/08/2011) Ordinary shares Nil 9,800,000 Nil Nil Nil (*Note 1*) 3. Exercise price: HK\$0.52 (09/08/2011) Ordinary shares Nil Nil Nil Nil Nil 59,000,000 (*Note 1*) Total A. (Ordinary shares) Nil (Preference shares) N/A N/A (Other class) Total funds raised during the month from exercise of options (State currency) Nil

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A					
(/ /)	· 				
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
2. N/A					
	· 			-	-
(/ /) Stock code (if listed)					
Class of shares					
issuable (Note 1)					
Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy)	(/ /)				
3. N/A					
(/ /)	<u> </u>				-
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy)	(/ /)				
4. N/A					
(/ /)	· 				
Stock code (if listed) Class of shares					
issuable (Note 1)					
Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy)	(/ /)				
	Tota	l B. (Ordina	ary shares)	Nil	
		(Preferer	nce shares)	N/A	- -
		(C	Other class)	N/A	-

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Convertible Notes due 20	16 -					
Tranche 1 Notes						
(Principal amount:		IIIZΦ		ΙΙΙΖΦ		
HK\$190,000,000) *	HKD	HK\$ 190,000,000	Nil	HK\$ 190,000,000	Nil	500,000,000
Stock code (if listed)	N/A		1111	170,000,000		300,000,000
Class of shares	11/7	1	-			
issuable (Note 1)	Ordinary	Shares				
Subscription price	HK\$0.38 (subject to th		•			
SGM approval date			•			
(if applicable)						
(dd/mm/yyyy))	(25/09/2	014)				
2. Convertible Notes due 202	16 -		•			
Tranche 2 Notes						
(Principal amount:		IIIZΦ		ΙΙΙΖΦ		
HK\$190,000,000) *	HKD	HK\$ 190,000,000	Nil	HK\$ 190,000,000	Nil	500,000,000
Stock code (if listed)	N/A		1111	170,000,000		300,000,000
Class of shares	1771	•	•			
issuable (Note 1)	Ordinary	Shares				
Subscription price	HK\$0.38 (subject to th		•			
SGM approval date			•			
(if applicable)						
(dd/mm/yyyy)	(25/09/2	014)				
3. Convertible Notes due 20	16 -		•			
Tranche 3 Notes						
(Principal amount:		IIIZΦ		ΠΙΖΦ		
HK\$228,000,000) *	HKD	HK\$ 228,000,000	Nil	HK\$ 228,000,000	Nil	600.000.000
Stock code (if listed)	N/A		1111	220,000,000		000,000,000
Class of shares	17/2	1	•			
issuable (Note 1)	Ordinary	Shares				
Subscription price	HK\$0.38 (subject to the		-			
SGM approval date		<i>y</i> /	-			
(if applicable)						
(dd/mm/yyyy)	(25/09/2	014)				
4. N/A						
-						
Stock code (if listed)				-		-
Class of shares			=			
issuable (Note 1)						
Subscription price			•			
SGM approval date			•			
(if applicable)						
(dd/mm/yyyy)						
			Total C. (Ordin		Nil	_
				ence shares)	N/A	=
			(Other class)	N/A	-

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
(/ /)	
shares (Note 1)	
2. <u>N/A</u>	_	
(/ /	<u> </u>	
shares (Note 1)	
3. <u>N/A</u>		
(/ /	<u> </u>	
shares (Note 1)	
Total D. (Ordinary shares		_
(Preference shares		=
(Other class	N/A	-

Ot	ner Movements i	n Issued Share	e Capital					
							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
							17/11	1771
				Class of shares issuable (Note 1)				
3.	Placing	At price:	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				AGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
								IN/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)				
5.	Scrip dividend	At price :	State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				AGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	NT/A
							N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	NT/A
							N/A	N/A

No. of new shares of issuer issued during the month pursuant thereto Type of Issue Class of shares issuable
Class of shares issuable
(Note 1) 1. Ssue and allotment (/ / /) date : (dd/mm/yyyy) EGM approval date: (/ / /) (/ / /) M/A N/A Class of shares issuable (/ / /) (Note 1) 10. Other (Please specify) At price : State currency EGM approval date: (/ / /) Lassue and allotment (/ / /) date : (dd/mm/yyyy) EGM approval date: (/ / /)
reorganisation State and allowing the content of
Class of shares issuable
Class of shares issuable 10. Other (Please specify) At price: State currency — Issue and allotment date: (dd/mm/yyyy) EGM approval date: (///)
10. Other (Please specify) At price: State currency ————————————————————————————————————
10. Other (Please specify) At price: State currency — Issue and allotment date: (dd/mm/yyyy) EGM approval date: (///)
EGM approval date: (/ /)
EGIVI approvar date.
Total E. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A
Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1) Nil
(2) N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):	
* The principal amoun	nt of HK\$608,000,000 Convertible Notes have comprised Tranche 1 Notes with the principal amount
of HK\$190,000,000,	Tranche 2 Notes with the principal amount of HK\$190,000,000 and Tranche 3 Notes with the
principal amount of H	K\$228,000,000. Each of the Tranche 1 Notes, the Tranche 2 Notes and the Tranche 3 Notes shall bear
interest at a rate of 129	% per annum from the date of issue payable semi-annually in arrears. For details, please refer to the
Company's circular of	lated 8 September 2014.
Submitted by:	Tricor Secretaries Limited
Title: (Di	Hong Kong Branch Share Registrar frector, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.