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# Asia Resources Holdings Limited

## 亞洲資源控股有限公司\*

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 899)**

### **PROFIT WARNING**

This announcement is made by Asia Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2014 and with reference to the draft valuation report on the Group’s investment in PT. Dampar Golden International (“**Dampar**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that the unaudited interim results (the “**2014 Interim Results**”) of the Group for the six months ended 30 September 2014 is expected to record a further loss as compared to the loss recorded for the six months ended 30 September 2013.

Based on the unaudited consolidated management accounts of the Company, despite there is a gain of approximately HK\$93,000,000 on the negative goodwill arising from the acquisition of a company with land use rights of land located in Dalian City, the People’s Republic of China completed in June 2014, the Group is expected to record a further increase in loss for the six months ended 30 September 2014 as compared to the corresponding period in 2013. Such loss was mainly attributable to (i) likely further narrowing of the gross profit margin and the decrease in sale of pharmaceutical segment; and (ii) an expected impairment loss recognition of Dampar of approximately HK\$170,000,000 mainly due to the decline in the domestic selling price of refined iron sand in Indonesia, where there is an approximately

\* *For identification purposes only*

22.4% decline in its selling price by comparing the reference selling price per tonne as at 31 March 2014 and 30 September 2014, with reference to the draft valuation report prepared by independent valuers.

As the Company is still in the process of finalising its unaudited interim results for the six months ended 30 September 2014, and the draft valuation report is yet to be finalised, the information contained in this announcement has not been audited and is only based on a preliminary assessment of the information available by the management of the Company. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company for the 2014 Interim Results which is expected to be published in late November 2014.

**Meanwhile, shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Asia Resources Holdings Limited**  
**Chim Kim Lun, Ricky**  
*Chairman*

Hong Kong, 14 November 2014

*As at the date of this announcement, the Board consists of five executive Directors, Mr. Chim Kim Lun, Ricky, Mr. Cheung Kai Kwong, Mr. Yeung Yiu Bong, Anthony, Mr. Lu Jianling and Mr. Lin Chengdong; one non-executive Director, Mr. Tong Leung Sang; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Lum Pak Sum and Mr. Kwok Hong Yee, Jesse.*