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Asia Resources Holdings Limited **亞洲資源控股有限公司***

(incorporated in Bermuda with limited liability)

(Stock Code: 899)

ANNOUNCEMENT – UPDATE ON THE APPLICATION RESULT OF LICENCE BY A NON-WHOLLY OWNED SUBSIDIARY IN THE INDONESIA MINE

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

References are made to the circular (the “**Circular**”) of the Company dated 16 August 2010 and the announcement of the Company dated 2 January 2013 respectively, in relation to, among other things, the acquisition of 55% of the equity interests in PT. Dampar Golden International (“**Dampar**”), a company incorporated in Indonesia which was granted exclusive rights and authorities to manage and arrange all mining-related activities in the designated site of iron deposits (the “**Indonesia Mine**”) in Indonesia and the application for mining business licence (Ijin Usaha Pertambangan – IUP) for production and operation (the “**IUP OPK Licence for Processing and Purifying**”) to the relevant authority in Indonesia by Dampar. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

* *For identification purposes only*

The Board is pleased to announce that, on 25 February 2013, the Board has received a letter from the Regent of Lumajang, East Java, Indonesia, stating that Dampar has met the requirements under relevant laws and regulations and is granted the IUP OPK Licence for Processing and Purifying for a term of 3 years from 20 February 2013. Under the said licence, Dampar is permitted to carry out processing and refining activities of iron sand exploited by other holders of people's mining permit, and by holders of mining exploration permit on production operation located within the territory of Lumajang Regency, East Java, Indonesia.

The IUP OPK Licence for Processing and Purifying is not transferable and could be temporarily terminated, revoked or annulled before its expiry if Dampar does not fulfill its obligations and does not adhere the prohibitions pursuant to the provision of the applicable laws.

Meanwhile, the operation of Dampar remains at a preliminary stage and Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Asia Resources Holdings Limited
Chim Kim Lun, Ricky
Chairman

Hong Kong, 27 February 2013

As at the date of this announcement, the Board consists of three executive Directors, Mr. Chim Kim Lun, Ricky, Mr. Cheung Kai Kwong and Mr. Yeung Yiu Bong, Anthony; one non-executive Director, Mr. Tong Leung Sang; and three independent non-executive Directors, Mr. Zhang Xianlin, Mr. Lum Pak Sum and Mr. Kwok Hong Yee, Jesse.