

ASIA RESOURCES HOLDINGS LIMITED

亞洲資源控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 899)

UNUSUAL PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Asia Resources Holdings Limited (the “Company”) noted the increase in the share price of the shares of the Company (the “Shares”) today. Save as disclosed below, the Board is not aware of any reasons for such increase:-

- (a) as disclosed in the Company’s announcement (the “October Announcement”) dated 31 October 2008, the Zhejiang Subsidiary (as defined in the October Announcement) has, since 29 October 2008, on a voluntary basis temporarily suspended production operations in order to facilitate tests and examination of its glucose intravenous fluid products to be conducted, details of which were disclosed in the October Announcement. Up to the date of this announcement, there is no material progress in relation to the above matter.
- (b) the Company is in preliminary discussion of possible acquisition in relation to certain mining-resource business in Mongolia (the “Possible Acquisition”). No terms and conditions have been agreed in respect of the Possible Acquisition as at the date of this announcement. **The Possible Acquisition may or may not proceed, and may or may not materialize.** If the Possible Acquisition is materialized and if it constitutes a notifiable transaction (or other relevant transaction under the Listing Rules) of the Company under Chapter 14 of the Rules (the “Listing Rules”) Governing the Listing of Securities on the Stock Exchange, the Company will take appropriate steps in compliance with the Listing Rules. **Shareholders and potential investors of the Company are reminded to exercise caution in dealing with the Shares.**

Further announcement(s) will be made in respect the above matters as and when required in accordance with the Listing Rules.

Save as disclosed above, the Board of the Company confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, and that the Board is not aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Asia Resources Holdings Limited
Zhou Yu Kang
Chairman

Hong Kong, 14 November 2008

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Yu Kang, Mr. Chim Kim Lun, Ricky, Mr. Chan Sung Wai, Mr. Lin Dong and Mr. Yang Jianxin, and the independent non-executive directors are Mr. Ngai Sau Chung Howard, Mr. Lin Ye and Mr. Zhang Xiufu.

* For identification only